OFFICE OF THE

Legislative Fiscal Analyst

Jonathan C. Ball Director

MEMORANDUM FOR EXECUTIVE APPROPRIATIONS COMMITTEE

FROM: Steven Allred, Deputy Director

DATE: May 9, 2019

SUBJECT: Revenue Estimates after 2019 G.S. Legislative Actions

Each year in the first Executive Appropriations Committee meeting of the Interim, you adopt final revenue estimates after legislative actions taken during the last completed general session. These estimates are based on the February 2019 estimates you adopted in March, with adjustments resulting from bills and appropriation changes passed during the session. The adopted estimates are used to determine revenue surpluses or budget deficits as defined in the Budgetary Procedures Act, UCA 63J Chapter 1, Part 3.

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